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FLD
Balance Sheet
As of August 31, 2018

Accrual Basis

	<u>Aug 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
Operating Fund	
1104 · Fifth Third Checking	114,081.29
Total Operating Fund	114,081.29
Reserve Funds	
1102 · Evergreen Bank Money Market	111,498.35
1103 · Lisle Savings Bank MM	80,131.11
1105 · Fifth Third Bank MM	59,877.30
Total Reserve Funds	251,506.76
Total Checking/Savings	365,588.05
Accounts Receivable	
1160 · Accounts Receivable	20,075.99
Total Accounts Receivable	20,075.99
Other Current Assets	
12000 · Undeposited Funds	-100.00
Total Other Current Assets	-100.00
Total Current Assets	385,564.04
Other Assets	
1165 · A/R Equity/Com Ed	5,018.25
Total Other Assets	5,018.25
TOTAL ASSETS	390,582.29

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Balance Sheet
As of August 31, 2018

Accrual Basis

	<u>Aug 31, 18</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1200 · Accounts Payable	198,339.71
Total Accounts Payable	198,339.71
Other Current Liabilities	
1205 · Prepaid Assessments	14,498.10
1207 · Security Deposits Rental Units	-874.00
Total Other Current Liabilities	13,624.10
Total Current Liabilities	211,963.81
Total Liabilities	211,963.81
Equity	
3000 · Homeowners Equity	480,348.61
3001 · Reserves	-321,490.57
Net Income	19,760.44
Total Equity	178,618.48
TOTAL LIABILITIES & EQUITY	<u>390,582.29</u>

Profit & Loss Budget Performance

August 2018

Accrual Basis

	Aug 18	Budget	\$ Over Budget	Jan - Aug 18	YTD Budget	\$ Over Budget	Annual Budget
Income							
Income							
4000 · Monthly Assessments	40,414.12	40,397.45	16.67	323,312.96	323,179.60	133.36	484,769.40
4002 · HOA Assessment Income	10,787.28	10,787.25	0.03	86,298.24	86,298.00	0.24	129,447.00
4008 · Interest Income	103.07	166.66	(63.59)	905.76	1,333.28	(427.52)	2,000.00
4010 · Late Fees	200.00	333.33	(133.33)	2,275.00	2,666.64	(391.64)	4,000.00
4015 · Move- In fees Income	0.00	333.33	(333.33)	0.00	2,666.64	(2,666.64)	4,000.00
4020 · Gas Income	1,859.36	7,930.33	(6,070.97)	61,691.51	63,442.64	(1,751.13)	95,164.00
4025 · Miscellaneous Income	950.00	166.66	783.34	17,550.00	1,333.28	16,216.72	2,000.00
Total Income	54,313.83	60,115.01	(5,801.18)	492,033.47	480,920.08	11,113.39	721,380.40
Total Income	54,313.83	60,115.01	(5,801.18)	492,033.47	480,920.08	11,113.39	721,380.40
Gross Profit	54,313.83	60,115.01	(5,801.18)	492,033.47	480,920.08	11,113.39	721,380.40
Expense							
Administrative Expense							
5085 · Legal Expense	1,250.00	583.33	666.67	4,760.00	4,666.64	93.36	7,000.00
5080 · Management Fees	2,023.33	2,023.33	0.00	16,186.64	16,186.64	0.00	24,280.00
5096 · Postage	216.15	256.66	(40.51)	1,667.06	2,053.28	(386.22)	3,080.00
5097 · Misc Administrative Expense	104.30	226.33	(122.03)	1,890.58	1,810.64	79.94	2,716.00
5090 · Audit Expense	0.00	0.00	0.00	850.00	7,000.00	(6,150.00)	7,000.00
5099 · Allowance for Bad Debt	0.00	166.66	(166.66)	0.00	1,333.28	(1,333.28)	2,000.00
Total Administrative Expense	3,593.78	3,256.31	337.47	25,354.28	33,050.48	(7,696.20)	46,076.00
Operating Expenses							
5082 · Insurance	2,581.22	2,355.50	225.72	21,369.39	18,844.00	2,525.39	28,266.00
8000 · HOA Dues	10,787.28	10,787.25	0.03	86,298.24	86,298.00	0.24	129,447.00
Total Operating Expenses	13,368.50	13,142.75	225.75	107,667.63	105,142.00	2,525.63	157,713.00
Maintenance Expenses							
5000 · Landscape Contract	6,313.00	6,670.00	(357.00)	37,193.00	40,020.00	(2,827.00)	53,360.00
5003 · Snow Removal	0.00	0.00	0.00	6,177.40	4,000.00	2,177.40	8,000.00
5067 · Fire Alarm Monitoring	0.00	439.16	(439.16)	4,317.86	3,513.28	804.58	5,270.00
5066 · Fire Alarm Repairs	980.66	0.00	980.66	10,264.92	11,000.00	(735.08)	11,000.00
5062 · Electric Repairs	3,281.38	150.00	3,131.38	10,575.33	1,200.00	9,375.33	1,800.00
5063 · Plumbing Repairs	0.00	416.66	(416.66)	1,558.50	3,333.28	(1,774.78)	5,000.00
5064 · Carpet Repairs/Cleaning	75.00	41.66	33.34	(1,185.00)	333.28	(1,518.28)	500.00
5065 · Janitorial Expense	2,725.00	2,658.33	66.67	19,075.00	21,266.64	(2,191.64)	31,900.00
5040 · Electric Expense	533.56	708.33	(174.77)	4,677.33	5,666.64	(989.31)	8,500.00
5041 · Gas Expense	1,799.71	7,083.33	(5,283.62)	56,358.83	56,666.64	(307.81)	85,000.00
5042 · Water/Sewer Expense	4,114.31	5,270.83	(1,156.52)	39,019.80	42,166.64	(3,146.84)	63,250.00
5045 · Scavenger Expense	0.00	2,634.58	(2,634.58)	15,992.60	21,076.64	(5,084.04)	31,615.00
5070 · General Repairs	(94.95)	1,548.33	(1,643.28)	13,484.31	12,386.64	1,097.67	18,580.00
5072 · Pest Control	150.00	375.00	(225.00)	3,543.20	3,000.00	543.20	4,500.00
5069 · Common Area Painting	0.00	0.00	0.00	0.00	1,000.00	(1,000.00)	1,000.00
5074 · Special Projects	120.00	958.33	(838.33)	120.00	7,666.64	(7,546.64)	11,500.00
5100 · Storage Space	36.00			200.44			
Total Maintenance Expenses	20,033.67	28,954.54	(8,920.87)	221,373.52	234,296.32	(12,922.80)	340,775.00

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Profit & Loss Budget Performance

August 2018

Accrual Basis

	Aug 18	Budget	\$ Over Budget	Jan - Aug 18	YTD Budget	\$ Over Budget	Annual Budget
Reserve Funding Expense							
7000 · Reserve Funding	13,068.04	13,068.03	0.01	104,544.30	104,544.24	0.06	156,816.40
7001 · Village Code Enforcement	1,666.66	1,666.66	0.00	13,333.30	13,333.28	0.02	20,000.00
Total Reserve Funding Expense	14,734.70	14,734.69	0.01	117,877.60	117,877.52	0.08	176,816.40
Total Expense	51,730.65	60,088.29	(8,357.64)	472,273.03	490,366.32	(18,093.29)	721,380.40
Net Income	2,583.18	26.72	2,556.46	19,760.44	(9,446.24)	29,206.68	0.00