

**FLD**  
**Balance Sheet**  
As of July 31, 2018

Accrual Basis

	<b>Jul 31, 18</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
<b>Operating Fund</b>	
1104 · Fifth Third Checking	106,913.33
<b>Total Operating Fund</b>	106,913.33
<b>Reserve Funds</b>	
1102 · Evergreen Bank Money Market	111,424.60
1103 · Lisle Savings Bank MM	80,103.89
1105 · Fifth Third Bank MM	36,705.50
<b>Total Reserve Funds</b>	228,233.99
<b>Total Checking/Savings</b>	335,147.32
<b>Accounts Receivable</b>	
1160 · Accounts Receivable	21,255.73
<b>Total Accounts Receivable</b>	21,255.73
<b>Other Current Assets</b>	
12000 · Undeposited Funds	-100.00
<b>Total Other Current Assets</b>	-100.00
<b>Total Current Assets</b>	356,303.05
<b>Other Assets</b>	
1165 · A/R Equity/Com Ed	5,018.25
<b>Total Other Assets</b>	5,018.25
<b>TOTAL ASSETS</b>	<b>361,321.30</b>

**FLD**  
**Balance Sheet**  
As of July 31, 2018

Accrual Basis

	Jul 31, 18
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
1200 · Accounts Payable	2,425.00
<b>Total Accounts Payable</b>	2,425.00
<b>Other Current Liabilities</b>	
1205 · Prepaid Assessments	10,989.99
1207 · Security Deposits Rental Units	-874.00
<b>Total Other Current Liabilities</b>	10,115.99
<b>Total Current Liabilities</b>	12,540.99
<b>Total Liabilities</b>	12,540.99
<b>Equity</b>	
3000 · Homeowners Equity	480,348.61
3001 · Reserves	-148,570.56
Net Income	17,002.26
<b>Total Equity</b>	348,780.31
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>361,321.30</b>

FLD  
Profit & Loss Budget Performance

Accrual Basis

July 2018

	Jul 18	Budget	\$ Over Budget	Jan - Jul 18	YTD Budget	\$ Over Budget	Annual Budget
<b>Income</b>							
<b>Income</b>							
4000 · Monthly Assessments	40,414.12	40,397.45	16.67	282,898.84	282,782.15	116.69	484,769.40
4002 · HOA Assessment Income	10,787.28	10,787.25	0.03	75,510.96	75,510.75	0.21	129,447.00
4008 · Interest Income	119.36	166.66	(47.30)	802.69	1,166.62	(363.93)	2,000.00
4010 · Late Fees	275.00	333.33	(58.33)	2,075.00	2,333.31	(258.31)	4,000.00
4015 · Move- In fees Income	0.00	333.33	(333.33)	0.00	2,333.31	(2,333.31)	4,000.00
4020 · Gas Income	1,860.25	7,930.33	(6,070.08)	59,832.15	55,512.31	4,319.84	95,164.00
4025 · Miscellaneous Income	(1,100.00)	166.66	(1,266.66)	16,600.00	1,166.62	15,433.38	2,000.00
<b>Total Income</b>	<u>52,356.01</u>	<u>60,115.01</u>	<u>(7,759.00)</u>	<u>437,719.64</u>	<u>420,805.07</u>	<u>16,914.57</u>	<u>721,380.40</u>
<b>Total Income</b>	52,356.01	60,115.01	(7,759.00)	437,719.64	420,805.07	16,914.57	721,380.40
<b>Gross Profit</b>	52,356.01	60,115.01	(7,759.00)	437,719.64	420,805.07	16,914.57	721,380.40
<b>Expense</b>							
66900 · Reconciliation Discrepancies	143.59			0.00			
<b>Administrative Expense</b>							
5085 · Legal Expense	500.00	583.33	(83.33)	3,510.00	4,083.31	(573.31)	7,000.00
5080 · Management Fees	2,023.33	2,023.33	0.00	14,163.31	14,163.31	0.00	24,280.00
5096 · Postage	218.68	256.66	(37.98)	1,450.91	1,796.62	(345.71)	3,080.00
5097 · Misc Administrative Expense	95.63	226.33	(130.70)	1,786.28	1,584.31	201.97	2,716.00
5090 · Audit Expense	0.00	0.00	0.00	850.00	7,000.00	(6,150.00)	7,000.00
5099 · Allowance for Bad Debt	0.00	166.66	(166.66)	0.00	1,166.62	(1,166.62)	2,000.00
<b>Total Administrative Expense</b>	<u>2,837.64</u>	<u>3,256.31</u>	<u>(418.67)</u>	<u>21,760.50</u>	<u>29,794.17</u>	<u>(8,033.67)</u>	<u>46,076.00</u>
<b>Operating Expenses</b>							
5082 · Insurance	13,849.17	2,355.50	11,493.67	18,788.17	16,488.50	2,299.67	28,266.00
8000 · HOA Dues	10,787.28	10,787.25	0.03	75,510.96	75,510.75	0.21	129,447.00
<b>Total Operating Expenses</b>	<u>24,636.45</u>	<u>13,142.75</u>	<u>11,493.70</u>	<u>94,299.13</u>	<u>91,999.25</u>	<u>2,299.88</u>	<u>157,713.00</u>
<b>Maintenance Expenses</b>							
5000 · Landscape Contract	6,277.00	6,670.00	(393.00)	30,880.00	33,350.00	(2,470.00)	53,360.00
5003 · Snow Removal	0.00	0.00	0.00	6,177.40	4,000.00	2,177.40	8,000.00
5067 · Fire Alarm Monitoring	1,345.50	439.16	906.34	4,317.86	3,074.12	1,243.74	5,270.00
5066 · Fire Alarm Repairs	915.38	0.00	915.38	9,284.26	11,000.00	(1,715.74)	11,000.00
5062 · Electric Repairs	595.24	150.00	445.24	7,293.95	1,050.00	6,243.95	1,800.00
5063 · Plumbing Repairs	(225.00)	416.66	(641.66)	1,558.50	2,916.62	(1,358.12)	5,000.00
5064 · Carpet Repairs/Cleaning	0.00	41.66	(41.66)	(1,260.00)	291.62	(1,551.62)	500.00
5065 · Janitorial Expense	2,725.00	2,658.33	66.67	16,350.00	18,608.31	(2,258.31)	31,900.00
5040 · Electric Expense	572.79	708.33	(135.54)	4,143.77	4,958.31	(814.54)	8,500.00
5041 · Gas Expense	1,871.53	7,083.33	(5,211.80)	54,559.12	49,583.31	4,975.81	85,000.00
5042 · Water/Sewer Expense	6,148.79	5,270.83	877.96	34,905.49	36,895.81	(1,990.32)	63,250.00
5045 · Scavenger Expense	0.00	2,634.58	(2,634.58)	15,992.60	18,442.06	(2,449.46)	31,615.00
5070 · General Repairs	1,679.08	1,548.33	130.75	13,579.26	10,838.31	2,740.95	18,580.00
5072 · Pest Control	3,504.00	375.00	3,129.00	3,568.20	2,625.00	943.20	4,500.00
5069 · Common Area Painting	0.00	0.00	0.00	0.00	1,000.00	(1,000.00)	1,000.00
5074 · Special Projects	0.00	958.33	(958.33)	0.00	6,708.31	(6,708.31)	11,500.00
5100 · Storage Space	10.90			164.44			
<b>Total Maintenance Expenses</b>	<u>25,420.21</u>	<u>28,954.54</u>	<u>(3,534.33)</u>	<u>201,514.85</u>	<u>205,341.78</u>	<u>(3,826.93)</u>	<u>340,775.00</u>

FLD  
**Profit & Loss Budget Performance**  
 July 2018

Accrual Basis

	Jul 18	Budget	\$ Over Budget	Jan - Jul 18	YTD Budget	\$ Over Budget	Annual Budget
<b>Reserve Funding Expense</b>							
7000 · Reserve Funding	13,068.04	13,068.03	0.01	91,476.26	91,476.21	0.05	156,816.40
7001 · Village Code Enforcement	1,666.66	1,666.66	0.00	11,666.64	11,666.62	0.02	20,000.00
<b>Total Reserve Funding Expense</b>	14,734.70	14,734.69	0.01	103,142.90	103,142.83	0.07	176,816.40
<b>Total Expense</b>	67,772.59	60,088.29	7,684.30	420,717.38	430,278.03	(9,560.65)	721,380.40
<b>Net Income</b>	<b>(15,416.58)</b>	<b>26.72</b>	<b>(15,443.30)</b>	<b>17,002.26</b>	<b>(9,472.96)</b>	<b>26,475.22</b>	<b>0.00</b>