

FLD
Balance Sheet
As of January 31, 2017

Accrual Basis

	Jan 31, 17
ASSETS	
Current Assets	
Checking/Savings	
Operating Fund	
1104 · Fifth Third Checking	88,195.45
Total Operating Fund	88,195.45
Reserve Funds	
1102 · Evergreen Bank Money Market	207,958.10
1103 · Lisle Savings Bank MM	226,796.02
1105 · Fifth Third Bank MM	30,552.84
Total Reserve Funds	465,306.96
Total Checking/Savings	553,502.41
Accounts Receivable	
1160 · Accounts Receivable	59,254.61
Total Accounts Receivable	59,254.61
Other Current Assets	
12000 · Undeposited Funds	-100.00
Total Other Current Assets	-100.00
Total Current Assets	612,657.02
Other Assets	
1165 · A/R Equity/Com Ed	5,018.25
Total Other Assets	5,018.25
TOTAL ASSETS	617,675.27
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1200 · Accounts Payable	14,159.85
Total Accounts Payable	14,159.85

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Accrual Basis

	Jan 31, 17
Other Current Liabilities	
1205 · Prepaid Assessments	15,190.12
1207 · Security Deposits Rental Units	-874.00
Total Other Current Liabilities	14,316.12
Total Current Liabilities	28,475.97
Total Liabilities	28,475.97
Equity	
3000 · Homeowners Equity	507,782.63
3001 · Reserves	81,559.34
Net Income	-142.67
Total Equity	589,199.30
TOTAL LIABILITIES & EQUITY	617,675.27

FLD
Profit & Loss Budget Performance

January 2017

Accrual Basis

	Jan 17	Budget	\$ Over Budget	Jan 17	YTD Budget	\$ Over Budget	Annual Budget
Income							
Income							
4000 · Monthly Assessments	40,414.12	40,397.45	16.67	40,414.12	40,397.45	16.67	484,769.40
4002 · HOA Assessment Income	10,787.28	10,787.25	0.03	10,787.28	10,787.25	0.03	129,447.00
4008 · Interest Income	199.73	250.00	(50.27)	199.73	250.00	(50.27)	3,000.00
4010 · Late Fees	300.00	500.00	(200.00)	300.00	500.00	(200.00)	6,000.00
4020 · Gas Income	4,293.38	8,172.00	(3,878.62)	4,293.38	8,172.00	(3,878.62)	98,064.00
4025 · Miscellaneous Income	50.00	8.33	41.67	50.00	8.33	41.67	100.00
Total Income	<u>56,044.51</u>	<u>60,115.03</u>	<u>(4,070.52)</u>	<u>56,044.51</u>	<u>60,115.03</u>	<u>(4,070.52)</u>	<u>721,380.40</u>
Total Income	56,044.51	60,115.03	(4,070.52)	56,044.51	60,115.03	(4,070.52)	721,380.40
Gross Profit	56,044.51	60,115.03	(4,070.52)	56,044.51	60,115.03	(4,070.52)	721,380.40
Expense							
66900 · Reconciliation Discrepancies	271.67	0.00	271.67	271.67	0.00	271.67	0.00
Administrative Expense							
5085 · Legal Expense	755.00	625.00	130.00	755.00	625.00	130.00	7,500.00
5080 · Management Fees	1,926.92	2,023.33	(96.41)	1,926.92	2,023.33	(96.41)	24,280.00
5096 · Postage	145.57	216.53	(70.96)	145.57	216.53	(70.96)	2,598.40
5097 · Misc Administrative Expense	455.49	209.58	245.91	455.49	209.58	245.91	2,515.00
5090 · Audit Expense	2,437.50	0.00	2,437.50	2,437.50	0.00	2,437.50	4,500.00
5099 · Allowance for Bad Debt	0.00	166.67	(166.67)	0.00	166.67	(166.67)	2,000.00
Total Administrative Expense	<u>5,720.48</u>	<u>3,241.11</u>	<u>2,479.37</u>	<u>5,720.48</u>	<u>3,241.11</u>	<u>2,479.37</u>	<u>43,393.40</u>
Operating Expenses							
5082 · Insurance	0.00	2,914.00	(2,914.00)	0.00	2,914.00	(2,914.00)	34,968.00
8000 · HOA Dues	10,787.28	10,787.25	0.03	10,787.28	10,787.25	0.03	129,447.00
Total Operating Expenses	<u>10,787.28</u>	<u>13,701.25</u>	<u>(2,913.97)</u>	<u>10,787.28</u>	<u>13,701.25</u>	<u>(2,913.97)</u>	<u>164,415.00</u>
Maintenance Expenses							
5000 · Landscape Contract	5,587.00	0.00	5,587.00	5,587.00	0.00	5,587.00	49,792.00
5003 · Snow Removal	1,824.52	3,250.00	(1,425.48)	1,824.52	3,250.00	(1,425.48)	13,000.00
5067 · Fire Alarm Monitoring	1,296.75	419.25	877.50	1,296.75	419.25	877.50	5,031.00
5066 · Fire Alarm Repairs	603.36	750.00	(146.64)	603.36	750.00	(146.64)	9,000.00
5062 · Electric Repairs	0.00	291.67	(291.67)	0.00	291.67	(291.67)	3,500.00
5063 · Plumbing Repairs	0.00	416.67	(416.67)	0.00	416.67	(416.67)	5,000.00
5064 · Carpet Repairs/Cleaning	0.00	41.67	(41.67)	0.00	41.67	(41.67)	500.00
5065 · Janitorial Expense	2,725.00	2,708.33	16.67	2,725.00	2,708.33	16.67	32,500.00
5040 · Electric Expense	710.34	791.67	(81.33)	710.34	791.67	(81.33)	9,500.00
5041 · Gas Expense	11,234.68	8,172.00	3,062.68	11,234.68	8,172.00	3,062.68	98,064.00
5042 · Water/Sewer Expense	5,886.51	5,270.83	615.68	5,886.51	5,270.83	615.68	63,250.00
5045 · Scavenger Expense	5,641.08	2,791.67	2,849.41	5,641.08	2,791.67	2,849.41	33,500.00
5070 · General Repairs	3,898.51	1,670.42	2,228.09	3,898.51	1,670.42	2,228.09	20,045.00
5072 · Pest Control	0.00	300.00	(300.00)	0.00	300.00	(300.00)	3,600.00
5069 · Common Area Painting	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
5074 · Special Projects	0.00	1,920.00	(1,920.00)	0.00	1,920.00	(1,920.00)	23,040.00
Total Maintenance Expenses	<u>39,407.75</u>	<u>28,794.18</u>	<u>10,613.57</u>	<u>39,407.75</u>	<u>28,794.18</u>	<u>10,613.57</u>	<u>371,322.00</u>

FLD
Profit & Loss Budget Performance

January 2017

Accrual Basis

	Jan 17	Budget	\$ Over Budget	Jan 17	YTD Budget	\$ Over Budget	Annual Budget
Reserve Funding Expense							
7000 - Reserve Funding	0.00	10,187.50	(10,187.50)	0.00	10,187.50	(10,187.50)	122,250.00
7001 - Village Code Enforcement	0.00	1,666.67	(1,666.67)	0.00	1,666.67	(1,666.67)	20,000.00
Total Reserve Funding Expense	0.00	11,854.17	(11,854.17)	0.00	11,854.17	(11,854.17)	142,250.00
Total Expense	56,187.18	57,590.71	(1,403.53)	56,187.18	57,590.71	(1,403.53)	721,380.40
Net Income	<u>(142.67)</u>	<u>2,524.32</u>	<u>(2,666.99)</u>	<u>(142.67)</u>	<u>2,524.32</u>	<u>(2,666.99)</u>	<u>0.00</u>