

FLD
Balance Sheet
As of April 30, 2017

Accrual Basis

	Apr 30, 17
ASSETS	
Current Assets	
Checking/Savings	
Operating Fund	
1104 · Fifth Third Checking	97,590.49
Total Operating Fund	97,590.49
Reserve Funds	
1102 · Evergreen Bank Money Market	255,711.96
1103 · Lisle Savings Bank MM	179,570.09
1105 · Fifth Third Bank MM	57,330.79
Total Reserve Funds	492,612.84
Total Checking/Savings	590,203.33
Accounts Receivable	
1160 · Accounts Receivable	50,236.06
Total Accounts Receivable	50,236.06
Other Current Assets	
12000 · Undeposited Funds	-100.00
Total Other Current Assets	-100.00
Total Current Assets	640,339.39
Other Assets	
1165 · A/R Equity/Com Ed	5,018.25
Total Other Assets	5,018.25
TOTAL ASSETS	645,357.64
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1200 · Accounts Payable	11,561.00
Total Accounts Payable	11,561.00

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As of April 30, 2017

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	Apr 30, 17
Other Current Liabilities	
1205 · Prepaid Assessments	17,990.12
1207 · Security Deposits Rental Units	-874.00
Total Other Current Liabilities	17,116.12
Total Current Liabilities	28,677.12
Total Liabilities	28,677.12
Equity	
3000 · Homeowners Equity	507,757.63
3001 · Reserves	104,002.30
Net Income	4,920.59
Total Equity	616,680.52
TOTAL LIABILITIES & EQUITY	645,357.64

FLD
Profit & Loss Budget Performance

April 2017

Accrual Basis

	Apr 17	Budget	\$ Over Budget	Jan - Apr 17	YTD Budget	\$ Over Budget	Annual Budget
Income							
Income							
4000 · Monthly Assessments	40,239.12	40,397.45	(158.33)	161,481.48	161,589.80	(108.32)	484,769.40
4002 · HOA Assessment Income	10,787.28	10,787.25	0.03	43,149.12	43,149.00	0.12	129,447.00
4008 · Interest Income	181.38	250.00	(68.62)	752.65	1,000.00	(247.35)	3,000.00
4010 · Late Fees	600.00	500.00	100.00	1,750.00	2,000.00	(250.00)	6,000.00
4020 · Gas Income	10,862.76	8,172.00	2,690.76	39,755.56	32,688.00	7,067.56	98,064.00
4025 · Miscellaneous Income	950.00	8.33	941.67	775.00	33.32	741.68	100.00
Total Income	63,620.54	60,115.03	3,505.51	247,663.81	240,460.12	7,203.69	721,380.40
Total Income	63,620.54	60,115.03	3,505.51	247,663.81	240,460.12	7,203.69	721,380.40
Gross Profit	63,620.54	60,115.03	3,505.51	247,663.81	240,460.12	7,203.69	721,380.40
Expense							
Administrative Expense							
5085 · Legal Expense	505.72	625.00	(119.28)	2,360.91	2,500.00	(139.09)	7,500.00
5080 · Management Fees	1,926.92	2,023.33	(96.41)	7,707.68	8,093.32	(385.64)	24,280.00
5096 · Postage	177.39	216.53	(39.14)	1,460.45	866.12	594.33	2,598.40
5097 · Misc Administrative Expense	110.10	209.58	(99.48)	1,422.42	838.32	584.10	2,515.00
5090 · Audit Expense	0.00	0.00	0.00	7,087.50	0.00	7,087.50	4,500.00
5099 · Allowance for Bad Debt	0.00	166.67	(166.67)	0.00	666.68	(666.68)	2,000.00
Total Administrative Expense	2,720.13	3,241.11	(520.98)	20,038.96	12,964.44	7,074.52	43,393.40
Operating Expenses							
5082 · Insurance	0.00	2,914.00	(2,914.00)	8,010.00	11,656.00	(3,646.00)	34,968.00
8000 · HOA Dues	10,787.28	10,787.25	0.03	43,149.12	43,149.00	0.12	129,447.00
Total Operating Expenses	10,787.28	13,701.25	(2,913.97)	51,159.12	54,805.00	(3,645.88)	164,415.00
Maintenance Expenses							
5000 · Landscape Contract	3,475.00	6,224.00	(2,749.00)	9,247.00	12,448.00	(3,201.00)	49,792.00
5003 · Snow Removal	715.10	0.00	715.10	2,766.02	6,500.00	(3,733.98)	13,000.00
5067 · Fire Alarm Monitoring	1,296.75	419.25	877.50	2,593.50	1,677.00	916.50	5,031.00
5066 · Fire Alarm Repairs	354.70	750.00	(395.30)	3,365.37	3,000.00	365.37	9,000.00
5062 · Electric Repairs	466.99	291.67	175.32	466.99	1,166.68	(699.69)	3,500.00
5063 · Plumbing Repairs	495.00	416.67	78.33	495.00	1,666.68	(1,171.68)	5,000.00
5064 · Carpet Repairs/Cleaning	0.00	41.67	(41.67)	0.00	166.68	(166.68)	500.00
5065 · Janitorial Expense	5,450.00	2,708.33	2,741.67	11,533.00	10,833.32	699.68	32,500.00
5040 · Electric Expense	609.92	791.67	(181.75)	2,617.32	3,166.68	(549.36)	9,500.00
5041 · Gas Expense	8,815.21	8,172.00	643.21	44,242.06	32,688.00	11,554.06	98,064.00
5042 · Water/Sewer Expense	3,979.92	5,270.83	(1,290.91)	19,503.83	21,083.32	(1,579.49)	63,250.00
5045 · Scavenger Expense	0.00	2,791.67	(2,791.67)	11,162.20	11,166.68	(4.48)	33,500.00
5070 · General Repairs	1,071.93	1,670.42	(598.49)	5,336.21	6,681.68	(1,345.47)	20,045.00
5072 · Pest Control	0.00	300.00	(300.00)	0.00	1,200.00	(1,200.00)	3,600.00
5069 · Common Area Painting	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
5074 · Special Projects	0.00	1,920.00	(1,920.00)	10,800.00	7,680.00	3,120.00	23,040.00
Total Maintenance Expenses	26,730.52	31,768.18	(5,037.66)	124,128.50	121,124.72	3,003.78	371,322.00

FLD
Profit & Loss Budget Performance
 April 2017

Accrual Basis

	Apr 17	Budget	\$ Over Budget	Jan - Apr 17	YTD Budget	\$ Over Budget	Annual Budget
Reserve Funding Expense							
7000 · Reserve Funding	10,187.50	10,187.50	0.00	40,750.00	40,750.00	0.00	122,250.00
7001 · Village Code Enforcement	1,666.66	1,666.67	(0.01)	6,666.64	6,666.68	(0.04)	20,000.00
Total Reserve Funding Expense	11,854.16	11,854.17	(0.01)	47,416.64	47,416.68	(0.04)	142,250.00
Total Expense	52,092.09	60,564.71	(8,472.62)	242,743.22	236,310.84	6,432.38	721,380.40
Net Income	11,528.45	(449.68)	11,978.13	4,920.59	4,149.28	771.31	0.00