

**FLD**  
**Balance Sheet**  
As of May 31, 2017

Accrual Basis

	<b>May 31, 17</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
<b>Operating Fund</b>	
1104 · Fifth Third Checking	112,328.33
<b>Total Operating Fund</b>	112,328.33
<b>Reserve Funds</b>	
1102 · Evergreen Bank Money Market	250,592.13
1103 · Lisle Savings Bank MM	179,617.33
1105 · Fifth Third Bank MM	66,086.82
<b>Total Reserve Funds</b>	496,296.28
<b>Total Checking/Savings</b>	608,624.61
<b>Accounts Receivable</b>	
1160 · Accounts Receivable	36,028.60
<b>Total Accounts Receivable</b>	36,028.60
<b>Other Current Assets</b>	
12000 · Undeposited Funds	-100.00
<b>Total Other Current Assets</b>	-100.00
<b>Total Current Assets</b>	644,553.21
<b>Other Assets</b>	
1165 · A/R Equity/Com Ed	5,018.25
<b>Total Other Assets</b>	5,018.25
<b>TOTAL ASSETS</b>	<b>649,571.46</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
1200 · Accounts Payable	6,300.00
<b>Total Accounts Payable</b>	6,300.00

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**Balance Sheet**  
 As of May 31, 2017

Accrual Basis

	<b>May 31, 17</b>
<b>Other Current Liabilities</b>	
1205 · Prepaid Assessments	16,665.16
1207 · Security Deposits Rental Units	-874.00
<b>Total Other Current Liabilities</b>	15,791.16
<b>Total Current Liabilities</b>	22,091.16
<b>Total Liabilities</b>	22,091.16
<b>Equity</b>	
3000 · Homeowners Equity	507,757.63
3001 · Reserves	112,756.46
Net Income	6,966.21
<b>Total Equity</b>	627,480.30
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>649,571.46</b>

**FLD**  
**Profit & Loss Budget Performance**

May 2017

Accrual Basis

	May 17	Budget	\$ Over Budget	Jan - May 17	YTD Budget	\$ Over Budget	Annual Budget
<b>Income</b>							
<b>Income</b>							
4000 · Monthly Assessments	40,414.12	40,397.45	16.67	201,895.60	201,987.25	(91.65)	484,769.40
4002 · HOA Assessment Income	10,787.28	10,787.25	0.03	53,936.40	53,936.25	0.15	129,447.00
4008 · Interest Income	190.28	250.00	(59.72)	942.93	1,250.00	(307.07)	3,000.00
4010 · Late Fees	400.00	500.00	(100.00)	2,150.00	2,500.00	(350.00)	6,000.00
4020 · Gas Income	8,826.95	8,172.00	654.95	48,582.51	40,860.00	7,722.51	98,064.00
4025 · Miscellaneous Income	675.00	8.33	666.67	1,450.00	41.65	1,408.35	100.00
<b>Total Income</b>	<b>61,293.63</b>	<b>60,115.03</b>	<b>1,178.60</b>	<b>308,957.44</b>	<b>300,575.15</b>	<b>8,382.29</b>	<b>721,380.40</b>
<b>Total Income</b>	<b>61,293.63</b>	<b>60,115.03</b>	<b>1,178.60</b>	<b>308,957.44</b>	<b>300,575.15</b>	<b>8,382.29</b>	<b>721,380.40</b>
<b>Gross Profit</b>	<b>61,293.63</b>	<b>60,115.03</b>	<b>1,178.60</b>	<b>308,957.44</b>	<b>300,575.15</b>	<b>8,382.29</b>	<b>721,380.40</b>
<b>Expense</b>							
<b>Administrative Expense</b>							
5085 · Legal Expense	517.16	625.00	(107.84)	2,878.07	3,125.00	(246.93)	7,500.00
5080 · Management Fees	2,023.33	2,023.33	0.00	9,731.01	10,116.65	(385.64)	24,280.00
5096 · Postage	118.56	216.53	(97.97)	1,579.01	1,082.65	496.36	2,598.40
5097 · Misc Administrative Expense	35.85	209.58	(173.73)	1,458.27	1,047.90	410.37	2,515.00
5090 · Audit Expense	0.00	4,500.00	(4,500.00)	7,087.50	4,500.00	2,587.50	4,500.00
5099 · Allowance for Bad Debt	0.00	166.67	(166.67)	0.00	833.35	(833.35)	2,000.00
<b>Total Administrative Expense</b>	<b>2,694.90</b>	<b>7,741.11</b>	<b>(5,046.21)</b>	<b>22,733.86</b>	<b>20,705.55</b>	<b>2,028.31</b>	<b>43,393.40</b>
<b>Operating Expenses</b>							
5082 · Insurance	0.00	2,914.00	(2,914.00)	8,010.00	14,570.00	(6,560.00)	34,968.00
8000 · HOA Dues	10,787.28	10,787.25	0.03	53,936.40	53,936.25	0.15	129,447.00
<b>Total Operating Expenses</b>	<b>10,787.28</b>	<b>13,701.25</b>	<b>(2,913.97)</b>	<b>61,946.40</b>	<b>68,506.25</b>	<b>(6,559.85)</b>	<b>164,415.00</b>
<b>Maintenance Expenses</b>							
5000 · Landscape Contract	8,251.00	6,224.00	2,027.00	17,498.00	18,672.00	(1,174.00)	49,792.00
5003 · Snow Removal	0.00	0.00	0.00	2,766.02	6,500.00	(3,733.98)	13,000.00
5067 · Fire Alarm Monitoring	0.00	419.25	(419.25)	2,593.50	2,096.25	497.25	5,031.00
5066 · Fire Alarm Repairs	5,876.85	9,000.00	(3,123.15)	9,242.22	9,000.00	242.22	9,000.00
5062 · Electric Repairs	0.00	291.67	(291.67)	466.99	1,458.35	(991.36)	3,500.00
5063 · Plumbing Repairs	(225.00)	416.67	(641.67)	270.00	2,083.35	(1,813.35)	5,000.00
5064 · Carpet Repairs/Cleaning	0.00	41.67	(41.67)	0.00	208.35	(208.35)	500.00
5065 · Janitorial Expense	0.00	2,708.33	(2,708.33)	11,533.00	13,541.65	(2,008.65)	32,500.00
5040 · Electric Expense	602.05	791.67	(189.62)	3,219.37	3,958.35	(738.98)	9,500.00
5041 · Gas Expense	5,207.83	8,172.00	(2,964.17)	49,449.89	40,860.00	8,589.89	98,064.00
5042 · Water/Sewer Expense	6,336.41	5,270.83	1,065.58	25,840.24	26,354.15	(513.91)	63,250.00
5045 · Scavenger Expense	5,773.20	2,791.67	2,981.53	16,935.40	13,958.35	2,977.05	33,500.00
5070 · General Repairs	2,089.33	1,670.42	418.91	7,425.54	8,352.10	(926.56)	20,045.00
5072 · Pest Control	0.00	300.00	(300.00)	0.00	1,500.00	(1,500.00)	3,600.00
5069 · Common Area Painting	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
5074 · Special Projects	0.00	1,920.00	(1,920.00)	10,800.00	9,600.00	1,200.00	23,040.00
<b>Total Maintenance Expenses</b>	<b>33,911.67</b>	<b>40,018.18</b>	<b>(6,106.51)</b>	<b>158,040.17</b>	<b>158,142.90</b>	<b>(102.73)</b>	<b>371,322.00</b>

**FLD**  
**Profit & Loss Budget Performance**  
 May 2017

Accrual Basis

	May 17	Budget	\$ Over Budget	Jan - May 17	YTD Budget	\$ Over Budget	Annual Budget
<b>Reserve Funding Expense</b>							
7000 · Reserve Funding	10,187.50	10,187.50	0.00	50,937.50	50,937.50	0.00	122,250.00
7001 · Village Code Enforcement	1,666.66	1,666.67	(0.01)	8,333.30	8,333.35	(0.05)	20,000.00
<b>Total Reserve Funding Expense</b>	11,854.16	11,854.17	(0.01)	59,270.80	59,270.85	(0.05)	142,250.00
<b>Total Expense</b>	59,248.01	73,314.71	(14,066.70)	301,991.23	306,625.55	(4,634.32)	721,380.40
<b>Net Income</b>	<b>2,045.62</b>	<b>(13,199.68)</b>	<b>15,245.30</b>	<b>6,966.21</b>	<b>(6,050.40)</b>	<b>13,016.61</b>	<b>0.00</b>