

FLD
Balance Sheet
As of June 30, 2017

Accrual Basis

	Jun 30, 17
ASSETS	
Current Assets	
Checking/Savings	
Operating Fund	
1104 · Fifth Third Checking	132,493.66
Total Operating Fund	132,493.66
Reserve Funds	
1102 · Evergreen Bank Money Market	250,727.13
1103 · Lisle Savings Bank MM	179,661.62
1105 · Fifth Third Bank MM	75,240.70
Total Reserve Funds	505,629.45
Total Checking/Savings	638,123.11
Accounts Receivable	
1160 · Accounts Receivable	30,366.09
Total Accounts Receivable	30,366.09
Other Current Assets	
12000 · Undeposited Funds	-100.00
Total Other Current Assets	-100.00
Total Current Assets	668,389.20
Other Assets	
1165 · A/R Equity/Com Ed	5,018.25
Total Other Assets	5,018.25
TOTAL ASSETS	673,407.45
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1200 · Accounts Payable	12,149.60
Total Accounts Payable	12,149.60

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 As of June 30, 2017

Accrual Basis

	Jun 30, 17
Other Current Liabilities	
1205 · Prepaid Assessments	17,613.27
1207 · Security Deposits Rental Units	-874.00
Total Other Current Liabilities	16,739.27
Total Current Liabilities	28,888.87
Total Liabilities	28,888.87
Equity	
3000 · Homeowners Equity	507,757.63
3001 · Reserves	121,640.62
Net Income	15,120.33
Total Equity	644,518.58
TOTAL LIABILITIES & EQUITY	673,407.45

FLD
Profit & Loss Budget Performance

Accrual Basis

June 2017

	Jun 17	Budget	\$ Over Budget	Jan - Jun 17	YTD Budget	\$ Over Budget	Annual Budget
Income							
Income							
4000 · Monthly Assessments	40,414.12	40,397.45	16.67	242,484.72	242,384.70	100.02	484,769.40
4002 · HOA Assessment Income	10,787.28	10,787.25	0.03	64,723.68	64,723.50	0.18	129,447.00
4008 · Interest Income	181.31	250.00	(68.69)	1,124.24	1,500.00	(375.76)	3,000.00
4010 · Late Fees	200.00	500.00	(300.00)	2,350.00	3,000.00	(650.00)	6,000.00
4020 · Gas Income	5,219.62	8,172.00	(2,952.38)	53,802.13	49,032.00	4,770.13	98,064.00
4025 · Miscellaneous Income	1,200.00	8.33	1,191.67	2,650.00	49.98	2,600.02	100.00
Total Income	58,002.33	60,115.03	(2,112.70)	367,134.77	360,690.18	6,444.59	721,380.40
Total Income	58,002.33	60,115.03	(2,112.70)	367,134.77	360,690.18	6,444.59	721,380.40
Gross Profit	58,002.33	60,115.03	(2,112.70)	367,134.77	360,690.18	6,444.59	721,380.40
Expense							
Administrative Expense							
5085 · Legal Expense	814.34	625.00	189.34	3,692.41	3,750.00	(57.59)	7,500.00
5080 · Management Fees	2,023.33	2,023.33	0.00	11,754.34	12,139.98	(385.64)	24,280.00
5096 · Postage	0.00	216.53	(216.53)	1,579.01	1,299.18	279.83	2,598.40
5097 · Misc Administrative Expense	13.15	209.58	(196.43)	1,471.42	1,257.48	213.94	2,515.00
5090 · Audit Expense	0.00	0.00	0.00	7,087.50	4,500.00	2,587.50	4,500.00
5099 · Allowance for Bad Debt	0.00	166.67	(166.67)	0.00	1,000.02	(1,000.02)	2,000.00
Total Administrative Expense	2,850.82	3,241.11	(390.29)	25,584.68	23,946.66	1,638.02	43,393.40
Operating Expenses							
5082 · Insurance	0.00	2,914.00	(2,914.00)	8,010.00	17,484.00	(9,474.00)	34,968.00
8000 · HOA Dues	10,787.28	10,787.25	0.03	64,723.68	64,723.50	0.18	129,447.00
Total Operating Expenses	10,787.28	13,701.25	(2,913.97)	72,733.68	82,207.50	(9,473.82)	164,415.00
Maintenance Expenses							
5000 · Landscape Contract	6,465.00	6,224.00	241.00	23,963.00	24,896.00	(933.00)	49,792.00
5003 · Snow Removal	0.00	0.00	0.00	2,766.02	6,500.00	(3,733.98)	13,000.00
5067 · Fire Alarm Monitoring	0.00	419.25	(419.25)	2,593.50	2,515.50	78.00	5,031.00
5066 · Fire Alarm Repairs	120.00	0.00	120.00	9,362.22	9,000.00	362.22	9,000.00
5062 · Electric Repairs	0.00	291.67	(291.67)	466.99	1,750.02	(1,283.03)	3,500.00
5063 · Plumbing Repairs	0.00	416.67	(416.67)	270.00	2,500.02	(2,230.02)	5,000.00
5064 · Carpet Repairs/Cleaning	0.00	41.67	(41.67)	0.00	250.02	(250.02)	500.00
5065 · Janitorial Expense	5,450.00	2,708.33	2,741.67	16,983.00	16,249.98	733.02	32,500.00
5040 · Electric Expense	524.47	791.67	(267.20)	3,743.84	4,750.02	(1,006.18)	9,500.00
5041 · Gas Expense	5,334.17	8,172.00	(2,837.83)	54,784.06	49,032.00	5,752.06	98,064.00
5042 · Water/Sewer Expense	3,692.37	5,270.83	(1,578.46)	29,532.61	31,624.98	(2,092.37)	63,250.00
5045 · Scavenger Expense	2,634.60	2,791.67	(157.07)	19,570.00	16,750.02	2,819.98	33,500.00
5070 · General Repairs	310.34	1,670.42	(1,360.08)	7,735.88	10,022.52	(2,286.64)	20,045.00
5072 · Pest Control	0.00	300.00	(300.00)	0.00	1,800.00	(1,800.00)	3,600.00
5069 · Common Area Painting	0.00	2,000.00	(2,000.00)	0.00	2,000.00	(2,000.00)	2,000.00
5074 · Special Projects	0.00	1,920.00	(1,920.00)	10,800.00	11,520.00	(720.00)	23,040.00
Total Maintenance Expenses	24,530.95	33,018.18	(8,487.23)	182,571.12	191,161.08	(8,589.96)	371,322.00

FLD
Profit & Loss Budget Performance

June 2017

Accrual Basis

	Jun 17	Budget	\$ Over Budget	Jan - Jun 17	YTD Budget	\$ Over Budget	Annual Budget
Reserve Funding Expense							
7000 - Reserve Funding	10,187.50	10,187.50	0.00	61,125.00	61,125.00	0.00	122,250.00
7001 - Village Code Enforcement	1,666.66	1,666.67	(0.01)	9,999.96	10,000.02	(0.06)	20,000.00
Total Reserve Funding Expense	11,854.16	11,854.17	(0.01)	71,124.96	71,125.02	(0.06)	142,250.00
Total Expense	50,023.21	61,814.71	(11,791.50)	352,014.44	368,440.26	(16,425.82)	721,380.40
Net Income	7,979.12	(1,699.68)	9,678.80	15,120.33	(7,750.08)	22,870.41	0.00