

FLD
Balance Sheet
As of November 30, 2017

Accrual Basis

	Nov 30, 17
ASSETS	
Current Assets	
Checking/Savings	
Operating Fund	
1104 · Fifth Third Checking	94,426.91
Total Operating Fund	94,426.91
Reserve Funds	
1102 · Evergreen Bank Money Market	137,735.36
1103 · Lisle Savings Bank MM	179,887.69
1105 · Fifth Third Bank MM	-60,042.56
Total Reserve Funds	257,580.49
Total Checking/Savings	352,007.40
Accounts Receivable	
1160 · Accounts Receivable	15,364.99
Total Accounts Receivable	15,364.99
Other Current Assets	
12000 · Undeposited Funds	-100.00
Total Other Current Assets	-100.00
Total Current Assets	367,272.39
Other Assets	
1165 · A/R Equity/Com Ed	5,018.25
Total Other Assets	5,018.25
TOTAL ASSETS	372,290.64
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1200 · Accounts Payable	4,088.48
Total Accounts Payable	4,088.48

**FLD
Balance Sheet**

As of November 30, 2017

Accrual Basis

	Nov 30, 17
Other Current Liabilities	
1205 · Prepaid Assessments	16,175.71
1207 · Security Deposits Rental Units	-874.00
Total Other Current Liabilities	15,301.71
Total Current Liabilities	19,390.19
Total Liabilities	19,390.19
Equity	
3000 · Homeowners Equity	507,757.63
3001 · Reserves	-121,844.62
Net Income	-33,012.56
Total Equity	352,900.45
TOTAL LIABILITIES & EQUITY	372,290.64

FLD
Profit & Loss Budget Performance

November 2017

Accrual Basis

	Nov 17	Budget	\$ Over Budget	Jan - Nov 17	YTD Budget	\$ Over Budget	Annual Budget
Income							
Income							
4000 · Monthly Assessments	40,414.12	40,397.45	16.67	444,555.32	444,371.95	183.37	484,769.40
4002 · HOA Assessment Income	10,787.28	10,787.25	0.03	118,660.08	118,659.75	0.33	129,447.00
4008 · Interest Income	130.99	250.00	(119.01)	2,013.67	2,750.00	(736.33)	3,000.00
4010 · Late Fees	50.00	500.00	(450.00)	3,625.00	5,500.00	(1,875.00)	6,000.00
4020 · Gas Income	446.35	8,172.00	(7,725.65)	63,114.92	89,892.00	(26,777.08)	98,064.00
4025 · Miscellaneous Income	1,325.00	8.33	1,316.67	10,425.00	91.63	10,333.37	100.00
Total Income	<u>53,153.74</u>	<u>60,115.03</u>	<u>(6,961.29)</u>	<u>642,393.99</u>	<u>661,265.33</u>	<u>(18,871.34)</u>	<u>721,380.40</u>
Total Income	53,153.74	60,115.03	(6,961.29)	642,393.99	661,265.33	(18,871.34)	721,380.40
Gross Profit	53,153.74	60,115.03	(6,961.29)	642,393.99	661,265.33	(18,871.34)	721,380.40
Expense							
66900 · Reconciliation Discrepancies	0.00	0.00	0.00	(321.33)	0.00	(321.33)	0.00
Administrative Expense							
5085 · Legal Expense	995.00	625.00	370.00	6,484.41	6,875.00	(390.59)	7,500.00
5080 · Management Fees	2,023.33	2,023.33	0.00	31,488.48	22,256.63	9,231.85	24,280.00
5096 · Postage	275.51	216.53	58.98	3,213.91	2,381.83	832.08	2,598.40
5097 · Misc Administrative Expense	81.13	209.58	(128.45)	2,315.18	2,305.38	9.80	2,515.00
5090 · Audit Expense	0.00	0.00	0.00	7,087.50	4,500.00	2,587.50	4,500.00
5099 · Allowance for Bad Debt	0.00	166.67	(166.67)	0.00	1,833.37	(1,833.37)	2,000.00
Total Administrative Expense	<u>3,374.97</u>	<u>3,241.11</u>	<u>133.86</u>	<u>50,589.48</u>	<u>40,152.21</u>	<u>10,437.27</u>	<u>43,393.40</u>
Operating Expenses							
5082 · Insurance	2,140.00	2,914.00	(774.00)	31,301.20	32,054.00	(752.80)	34,968.00
8000 · HOA Dues	10,787.28	10,787.25	0.03	118,660.08	118,659.75	0.33	129,447.00
Total Operating Expenses	<u>12,927.28</u>	<u>13,701.25</u>	<u>(773.97)</u>	<u>149,961.28</u>	<u>150,713.75</u>	<u>(752.47)</u>	<u>164,415.00</u>
Maintenance Expenses							
5000 · Landscape Contract	9,749.00	0.00	9,749.00	68,987.00	49,792.00	19,195.00	49,792.00
5003 · Snow Removal	0.00	3,250.00	(3,250.00)	2,766.02	9,750.00	(6,983.98)	13,000.00
5067 · Fire Alarm Monitoring	0.00	419.25	(419.25)	5,355.75	4,611.75	744.00	5,031.00
5066 · Fire Alarm Repairs	983.88	0.00	983.88	15,466.73	9,000.00	6,466.73	9,000.00
5062 · Electric Repairs	965.60	291.67	673.93	2,268.44	3,208.37	(939.93)	3,500.00
5063 · Plumbing Repairs	0.00	416.67	(416.67)	874.96	4,583.37	(3,708.41)	5,000.00
5064 · Carpet Repairs/Cleaning	0.00	41.67	(41.67)	0.00	458.37	(458.37)	500.00
5065 · Janitorial Expense	2,725.00	2,708.33	16.67	30,608.00	29,791.63	816.37	32,500.00
5040 · Electric Expense	563.10	791.67	(228.57)	6,428.62	8,708.37	(2,279.75)	9,500.00
5041 · Gas Expense	1,490.45	8,172.00	(6,681.55)	61,115.18	89,892.00	(28,776.82)	98,064.00
5042 · Water/Sewer Expense	6,101.29	5,270.83	830.46	55,572.01	57,979.13	(2,407.12)	63,250.00
5045 · Scavenger Expense	2,634.60	2,791.67	(157.07)	32,928.00	30,708.37	2,219.63	33,500.00
5070 · General Repairs	10.32	1,670.42	(1,660.10)	22,233.15	18,374.62	3,858.53	20,045.00
5072 · Pest Control	360.00	300.00	60.00	760.00	3,300.00	(2,540.00)	3,600.00
5069 · Common Area Painting	0.00	0.00	0.00	0.00	2,000.00	(2,000.00)	2,000.00
5074 · Special Projects	0.00	1,920.00	(1,920.00)	39,416.00	21,120.00	18,296.00	23,040.00
Total Maintenance Expenses	<u>25,583.24</u>	<u>28,044.18</u>	<u>(2,460.94)</u>	<u>344,779.86</u>	<u>343,277.98</u>	<u>1,501.88</u>	<u>371,322.00</u>

FLD
Profit & Loss Budget Performance

November 2017

Accrual Basis

	Nov 17	Budget	\$ Over Budget	Jan - Nov 17	YTD Budget	\$ Over Budget	Annual Budget
Reserve Funding Expense							
7000 - Reserve Funding	10,187.50	10,187.50	0.00	112,063.00	112,062.50	0.50	122,250.00
7001 - Village Code Enforcement	1,666.66	1,666.67	(0.01)	18,334.26	18,333.37	0.89	20,000.00
Total Reserve Funding Expense	11,854.16	11,854.17	(0.01)	130,397.26	130,395.87	1.39	142,250.00
Total Expense	53,739.65	56,840.71	(3,101.06)	675,406.55	664,539.81	10,866.74	721,380.40
Net Income	(585.91)	3,274.32	(3,860.23)	(33,012.56)	(3,274.48)	(29,738.08)	0.00