

FLD
Balance Sheet
As of August 31, 2017

Accrual Basis

	Aug 31, 17
ASSETS	
Current Assets	
Checking/Savings	
Operating Fund	
1104 · Fifth Third Checking	93,875.63
Total Operating Fund	93,875.63
Reserve Funds	
1102 · Evergreen Bank Money Market	251,040.47
1103 · Lisle Savings Bank MM	179,753.19
1105 · Fifth Third Bank MM	77,191.11
Total Reserve Funds	507,984.77
Total Checking/Savings	601,860.40
Accounts Receivable	
1160 · Accounts Receivable	27,023.62
Total Accounts Receivable	27,023.62
Other Current Assets	
12000 · Undeposited Funds	-100.00
Total Other Current Assets	-100.00
Total Current Assets	628,784.02
Other Assets	
1165 · A/R Equity/Com Ed	5,018.25
Total Other Assets	5,018.25
TOTAL ASSETS	633,802.27
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1200 · Accounts Payable	29,226.20
Total Accounts Payable	29,226.20

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	Aug 31, 17
Other Current Liabilities	
1205 · Prepaid Assessments	20,343.79
1207 · Security Deposits Rental Units	-874.00
Total Other Current Liabilities	19,469.79
Total Current Liabilities	48,695.99
Total Liabilities	48,695.99
Equity	
3000 · Homeowners Equity	507,757.63
3001 · Reserves	101,818.94
Net Income	-24,470.29
Total Equity	585,106.28
TOTAL LIABILITIES & EQUITY	633,802.27

FLD
Profit & Loss Budget Performance

August 2017

Accrual Basis

	Aug 17	Budget	\$ Over Budget	Jan - Aug 17	YTD Budget	\$ Over Budget	Annual Budget
Income							
Income							
4000 · Monthly Assessments	40,414.12	40,397.45	16.67	323,312.96	323,179.60	133.36	484,769.40
4002 · HOA Assessment Income	10,787.28	10,787.25	0.03	86,298.24	86,298.00	0.24	129,447.00
4008 · Interest Income	208.26	250.00	(41.74)	1,534.24	2,000.00	(465.76)	3,000.00
4010 · Late Fees	150.00	500.00	(350.00)	2,850.00	4,000.00	(1,150.00)	6,000.00
4020 · Gas Income	1,793.58	8,172.00	(6,378.42)	60,941.60	65,376.00	(4,434.40)	98,064.00
4025 · Miscellaneous Income	3,100.00	8.33	3,091.67	7,950.00	66.64	7,883.36	100.00
Total Income	56,453.24	60,115.03	(3,661.79)	482,887.04	480,920.24	1,966.80	721,380.40
Total Income	56,453.24	60,115.03	(3,661.79)	482,887.04	480,920.24	1,966.80	721,380.40
Gross Profit	56,453.24	60,115.03	(3,661.79)	482,887.04	480,920.24	1,966.80	721,380.40
Expense							
66900 · Reconciliation Discrepancies	0.00	0.00	0.00	(277.45)	0.00	(277.45)	0.00
Administrative Expense							
5085 · Legal Expense	500.00	625.00	(125.00)	4,692.41	5,000.00	(307.59)	7,500.00
5080 · Management Fees	11,640.82	2,023.33	9,617.49	25,418.49	16,186.64	9,231.85	24,280.00
5096 · Postage	197.52	216.53	(19.01)	2,284.22	1,732.24	551.98	2,598.40
5097 · Misc Administrative Expense	31.50	209.58	(178.08)	1,764.53	1,676.64	87.89	2,515.00
5090 · Audit Expense	0.00	0.00	0.00	7,087.50	4,500.00	2,587.50	4,500.00
5099 · Allowance for Bad Debt	0.00	166.67	(166.67)	0.00	1,333.36	(1,333.36)	2,000.00
Total Administrative Expense	12,369.84	3,241.11	9,128.73	41,247.15	30,428.88	10,818.27	43,393.40
Operating Expenses							
5082 · Insurance	2,797.00	2,914.00	(117.00)	24,881.20	23,312.00	1,569.20	34,968.00
8000 · HOA Dues	10,787.28	10,787.25	0.03	86,298.24	86,298.00	0.24	129,447.00
Total Operating Expenses	13,584.28	13,701.25	(116.97)	111,179.44	109,610.00	1,569.44	164,415.00
Maintenance Expenses							
5000 · Landscape Contract	4,675.00	6,224.00	(1,549.00)	30,268.00	37,344.00	(7,076.00)	49,792.00
5003 · Snow Removal	0.00	0.00	0.00	2,766.02	6,500.00	(3,733.98)	13,000.00
5067 · Fire Alarm Monitoring	120.00	419.25	(299.25)	4,010.25	3,354.00	656.25	5,031.00
5066 · Fire Alarm Repairs	647.84	0.00	647.84	12,514.58	9,000.00	3,514.58	9,000.00
5062 · Electric Repairs	550.73	291.67	259.06	1,017.72	2,333.36	(1,315.64)	3,500.00
5063 · Plumbing Repairs	1,145.00	416.67	728.33	1,415.00	3,333.36	(1,918.36)	5,000.00
5064 · Carpet Repairs/Cleaning	0.00	41.67	(41.67)	0.00	333.36	(333.36)	500.00
5065 · Janitorial Expense	2,725.00	2,708.33	16.67	22,433.00	21,666.64	766.36	32,500.00
5040 · Electric Expense	542.06	791.67	(249.61)	4,796.29	6,333.36	(1,537.07)	9,500.00
5041 · Gas Expense	865.10	8,172.00	(7,306.90)	57,430.93	65,376.00	(7,945.07)	98,064.00
5042 · Water/Sewer Expense	3,813.84	5,270.83	(1,456.99)	39,364.14	42,166.64	(2,802.50)	63,250.00
5045 · Scavenger Expense	2,819.60	2,791.67	27.93	25,024.20	22,333.36	2,690.84	33,500.00
5070 · General Repairs	10,943.07	1,670.42	9,272.65	19,918.78	13,363.36	6,555.42	20,045.00
5072 · Pest Control	0.00	300.00	(300.00)	0.00	2,400.00	(2,400.00)	3,600.00
5069 · Common Area Painting	0.00	0.00	0.00	0.00	2,000.00	(2,000.00)	2,000.00
5074 · Special Projects	0.00	1,920.00	(1,920.00)	39,416.00	15,360.00	24,056.00	23,040.00
Total Maintenance Expenses	28,847.24	31,018.18	(2,170.94)	260,374.91	253,197.44	7,177.47	371,322.00

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Profit & Loss Budget Performance

August 2017

Accrual Basis

	Aug 17	Budget	\$ Over Budget	Jan - Aug 17	YTD Budget	\$ Over Budget	Annual Budget
Reserve Funding Expense							
7000 - Reserve Funding	10,187.50	10,187.50	0.00	81,500.00	81,500.00	0.00	122,250.00
7001 - Village Code Enforcement	1,666.66	1,666.67	(0.01)	13,333.28	13,333.36	(0.08)	20,000.00
Total Reserve Funding Expense	11,854.16	11,854.17	(0.01)	94,833.28	94,833.36	(0.08)	142,250.00
Total Expense	66,655.52	59,814.71	6,840.81	507,357.33	488,069.68	19,287.65	721,380.40
Net Income	<u>(10,202.28)</u>	<u>300.32</u>	<u>(10,502.60)</u>	<u>(24,470.29)</u>	<u>(7,149.44)</u>	<u>(17,320.85)</u>	<u>0.00</u>