

FLD
Balance Sheet
As of March 31, 2018

Accrual Basis

	Mar 31, 18
ASSETS	
Current Assets	
Checking/Savings	
Operating Fund	
1104 · Fifth Third Checking	114,643.94
Total Operating Fund	114,643.94
Reserve Funds	
1102 · Evergreen Bank Money Market	138,078.14
1103 · Lisle Savings Bank MM	79,985.93
1105 · Fifth Third Bank MM	78,274.48
Total Reserve Funds	296,338.55
Total Checking/Savings	410,982.49
Accounts Receivable	
1160 · Accounts Receivable	23,103.60
Total Accounts Receivable	23,103.60
Other Current Assets	
12000 · Undeposited Funds	-100.00
Total Other Current Assets	-100.00
Total Current Assets	433,986.09
Other Assets	
1165 · A/R Equity/Com Ed	5,018.25
Total Other Assets	5,018.25
TOTAL ASSETS	439,004.34
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1200 · Accounts Payable	2,982.80
Total Accounts Payable	2,982.80

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	Mar 31, 18
Other Current Liabilities	
1205 · Prepaid Assessments	15,832.12
1207 · Security Deposits Rental Units	-874.00
Total Other Current Liabilities	14,958.12
Total Current Liabilities	17,940.92
Total Liabilities	17,940.92
Equity	
3000 · Homeowners Equity	483,955.54
3001 · Reserves	-80,536.36
Net Income	17,644.24
Total Equity	421,063.42
TOTAL LIABILITIES & EQUITY	439,004.34

FLD
Profit & Loss Budget Performance

Accrual Basis

March 2018

	Mar 18	Budget	\$ Over Budget	Jan - Mar 18	YTD Budget	\$ Over Budget	Annual Budget
Income							
Income							
4000 · Monthly Assessments	40,414.12	40,397.45	16.67	121,242.36	121,192.35	50.01	484,769.40
4002 · HOA Assessment Income	10,787.28	10,787.25	0.03	32,361.84	32,361.75	0.09	129,447.00
4008 · Interest Income	114.70	166.66	(51.96)	325.05	499.98	(174.93)	2,000.00
4010 · Late Fees	150.00	333.33	(183.33)	725.00	999.99	(274.99)	4,000.00
4015 · Move- In fees Income	0.00	333.33	(333.33)	0.00	999.99	(999.99)	4,000.00
4020 · Gas Income	14,089.37	7,930.33	6,159.04	28,603.54	23,790.99	4,812.55	95,164.00
4025 · Miscellaneous Income	2,575.00	166.66	2,408.34	9,725.00	499.98	9,225.02	2,000.00
Total Income	68,130.47	60,115.01	8,015.46	192,982.79	180,345.03	12,637.76	721,380.40
Total Income	68,130.47	60,115.01	8,015.46	192,982.79	180,345.03	12,637.76	721,380.40
Gross Profit	68,130.47	60,115.01	8,015.46	192,982.79	180,345.03	12,637.76	721,380.40
Expense							
Administrative Expense							
5085 · Legal Expense	37.55	583.33	(545.78)	1,500.00	1,749.99	(249.99)	7,000.00
5080 · Management Fees	2,023.33	2,023.33	0.00	6,069.99	6,069.99	0.00	24,280.00
5096 · Postage	145.71	256.66	(110.95)	558.11	769.98	(211.87)	3,080.00
5097 · Misc Administrative Expense	214.09	226.33	(12.24)	1,224.43	678.99	545.44	2,716.00
5090 · Audit Expense	0.00	0.00	0.00	450.00	0.00	450.00	7,000.00
5099 · Allowance for Bad Debt	0.00	166.66	(166.66)	0.00	499.98	(499.98)	2,000.00
Total Administrative Expense	2,420.68	3,256.31	(835.63)	9,802.53	9,768.93	33.60	46,076.00
Operating Expenses							
5082 · Insurance	0.00	2,355.50	(2,355.50)	4,282.00	7,066.50	(2,784.50)	28,266.00
8000 · HOA Dues	10,787.28	10,787.25	0.03	32,361.84	32,361.75	0.09	129,447.00
Total Operating Expenses	10,787.28	13,142.75	(2,355.47)	36,643.84	39,428.25	(2,784.41)	157,713.00
Maintenance Expenses							
5000 · Landscape Contract	0.00	6,670.00	(6,670.00)	0.00	6,670.00	(6,670.00)	53,360.00
5003 · Snow Removal	2,869.00	0.00	2,869.00	5,951.40	4,000.00	1,951.40	8,000.00
5067 · Fire Alarm Monitoring	0.00	439.16	(439.16)	1,345.50	1,317.48	28.02	5,270.00
5066 · Fire Alarm Repairs	229.52	0.00	229.52	2,962.28	0.00	2,962.28	11,000.00
5062 · Electric Repairs	293.40	150.00	143.40	620.39	450.00	170.39	1,800.00
5063 · Plumbing Repairs	3,480.00	416.66	3,063.34	2,601.02	1,249.98	1,351.04	5,000.00
5064 · Carpet Repairs/Cleaning	0.00	41.66	(41.66)	0.00	124.98	(124.98)	500.00
5065 · Janitorial Expense	2,725.00	2,658.33	66.67	5,450.00	7,974.99	(2,524.99)	31,900.00
5040 · Electric Expense	550.70	708.33	(157.63)	1,737.88	2,124.99	(387.11)	8,500.00
5041 · Gas Expense	10,690.82	7,083.33	3,607.49	33,347.63	21,249.99	12,097.64	85,000.00
5042 · Water/Sewer Expense	5,758.04	5,270.83	487.21	15,391.70	15,812.49	(420.79)	63,250.00
5045 · Scavenger Expense	2,634.60	2,634.58	0.02	7,978.80	7,903.74	75.06	31,615.00
5070 · General Repairs	2,010.03	1,548.33	461.70	7,237.28	4,644.99	2,592.29	18,580.00
5072 · Pest Control	64.20	375.00	(310.80)	64.20	1,125.00	(1,060.80)	4,500.00
5069 · Common Area Painting	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
5074 · Special Projects	0.00	958.33	(958.33)	0.00	2,874.99	(2,874.99)	11,500.00
Total Maintenance Expenses	31,305.31	28,954.54	2,350.77	84,688.08	77,523.62	7,164.46	340,775.00

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Profit & Loss Budget Performance

March 2018

Accrual Basis

	Mar 18	Budget	\$ Over Budget	Jan - Mar 18	YTD Budget	\$ Over Budget	Annual Budget
Reserve Funding Expense							
7000 - Reserve Funding	13,068.04	13,068.03	0.01	39,204.10	39,204.09	0.01	156,816.40
7001 - Village Code Enforcement	1,666.66	1,666.66	0.00	5,000.00	4,999.98	0.02	20,000.00
Total Reserve Funding Expense	14,734.70	14,734.69	0.01	44,204.10	44,204.07	0.03	176,816.40
Total Expense	59,247.97	60,088.29	(840.32)	175,338.55	170,924.87	4,413.68	721,380.40
Net Income	8,882.50	26.72	8,855.78	17,644.24	9,420.16	8,224.08	0.00