

FLD
Balance Sheet
As of March 31, 2019

Accrual Basis

	Mar 31, 19
ASSETS	
Current Assets	
Checking/Savings	
Operating Fund	
1104 · Fifth Third Checking	73,610.25
Total Operating Fund	73,610.25
Reserve Funds	
1102 · Evergreen Bank Money Market	65,364.33
1103 · Lisle Savings Bank MM	1,150.21
1105 · Fifth Third Bank MM	86,860.58
Total Reserve Funds	153,375.12
Total Checking/Savings	226,985.37
Accounts Receivable	
1160 · Accounts Receivable	26,903.55
Total Accounts Receivable	26,903.55
Other Current Assets	
12000 · Undeposited Funds	-100.00
Total Other Current Assets	-100.00
Total Current Assets	253,788.92
Other Assets	
1165 · A/R Equity/Com Ed	5,018.25
Total Other Assets	5,018.25
TOTAL ASSETS	258,807.17

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Balance Sheet
As of March 31, 2019

Accrual Basis

	Mar 31, 19
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1200 · Accounts Payable	2,850.00
Total Accounts Payable	2,850.00
Other Current Liabilities	
1205 · Prepaid Assessments	15,526.31
1207 · Security Deposits Rental Units	-874.00
Total Other Current Liabilities	14,652.31
Total Current Liabilities	17,502.31
Total Liabilities	17,502.31
Equity	
3000 · Homeowners Equity	468,396.02
3001 · Reserves	-224,451.77
Net Income	-2,639.39
Total Equity	241,304.86
TOTAL LIABILITIES & EQUITY	258,807.17

FLD
Profit & Loss Budget Performance

Accrual Basis

March 2019

	Mar 19	Budget	\$ Over Budget	Jan - Mar 19	YTD Budget	\$ Over Budget	Annual Budget
Income							
Income							
4000 - Monthly Assessments	41,462.26	41,463.92	(1.66)	124,386.78	124,391.76	(4.98)	497,567.00
4002 - HOA Assessment Income	10,787.28	10,787.28	0.00	32,361.84	32,361.84	0.00	129,447.00
4008 - Interest Income	38.92	100.00	(61.08)	111.80	300.00	(188.20)	1,200.00
4010 - Late Fees	275.00	291.67	(16.67)	875.00	875.01	(0.01)	3,500.00
4015 - Move- In fees Income	(250.00)	416.67	(666.67)	(250.00)	1,250.01	(1,500.01)	5,000.00
4020 - Gas Income	12,746.44	7,500.00	5,246.44	23,077.29	22,500.00	577.29	90,000.00
4025 - Miscellaneous Income	2,150.00	541.67	1,608.33	2,110.00	1,625.01	484.99	6,500.00
Total Income	67,209.90	61,101.21	6,108.69	182,672.71	183,303.63	(630.92)	733,214.00
Total Income	67,209.90	61,101.21	6,108.69	182,672.71	183,303.63	(630.92)	733,214.00
Expense							
Administrative Expense							
5085 - Legal Expense	275.00	583.33	(308.33)	1,500.00	1,749.99	(249.99)	7,000.00
5080 - Management Fees	2,023.33	2,130.42	(107.09)	6,069.99	6,391.26	(321.27)	25,565.00
5096 - Postage	321.08	256.67	64.41	981.93	770.01	211.92	3,080.00
5097 - Misc Administrative Expense	300.25	304.58	(4.33)	1,193.85	913.74	280.11	3,655.00
5090 - Audit Expense	0.00	0.00	0.00	0.00	0.00	0.00	3,500.00
5099 - Allowance for Bad Debt	0.00	83.33	(83.33)	0.00	249.99	(249.99)	1,000.00
Total Administrative Expense	2,919.66	3,358.33	(438.67)	9,745.77	10,074.99	(329.22)	43,800.00
Operating Expenses							
5082 - Insurance	2,584.31	2,840.58	(256.27)	7,752.93	8,521.74	(768.81)	34,087.00
8000 - HOA Dues	10,787.28	10,787.28	0.00	32,361.84	32,361.84	0.00	129,447.00
Total Operating Expenses	13,371.59	13,627.86	(256.27)	40,114.77	40,883.58	(768.81)	163,534.00
Maintenance Expenses							
5000 - Landscape Contract	0.00	0.00	0.00	2,853.00	0.00	2,853.00	58,950.00
5003 - Snow Removal	2,250.00	2,000.00	250.00	5,106.00	6,000.00	(894.00)	8,000.00
5067 - Fire Alarm Monitoring	0.00	475.00	(475.00)	1,345.50	1,425.00	(79.50)	5,700.00
5066 - Fire Alarm Repairs	746.19	916.67	(170.48)	1,919.83	2,750.01	(830.18)	11,000.00
5062 - Electric Repairs	280.00	150.00	130.00	2,055.00	450.00	1,605.00	1,800.00
5063 - Plumbing Repairs	276.04	416.67	(140.63)	276.04	1,250.01	(973.97)	5,000.00
5064 - Carpet Repairs/Cleaning	0.00	0.00	0.00	0.00	0.00	0.00	500.00
5065 - Janitorial Expense	2,725.00	2,956.67	(231.67)	8,175.00	8,870.01	(695.01)	35,480.00
5040 - Electric Expense	518.02	666.67	(148.65)	1,866.89	2,000.01	(133.12)	8,000.00
5041 - Gas Expense	2,922.20	7,500.00	(4,577.80)	25,503.89	22,500.00	3,003.89	90,000.00
5042 - Water/Sewer Expense	6,832.86	4,583.33	2,249.53	18,137.55	13,749.99	4,387.56	55,000.00
5045 - Scavenger Expense	1,950.00	2,610.83	(660.83)	6,025.00	7,832.49	(1,807.49)	31,330.00
5070 - General Repairs	425.00	1,800.00	(1,375.00)	2,798.85	5,400.00	(2,601.15)	21,600.00
5072 - Pest Control	0.00	333.33	(333.33)	0.00	999.99	(999.99)	4,000.00
5069 - Common Area Painting	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
5074 - Special Projects	0.00	0.00	0.00	12,260.00	0.00	12,260.00	0.00
5100 - Storage Space	43.00	43.33	(0.33)	129.00	129.99	(0.99)	520.00
Total Maintenance Expenses	18,968.31	24,452.50	(5,484.19)	88,451.55	73,357.50	15,094.05	337,880.00

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Profit & Loss Budget Performance

March 2019

Accrual Basis

	Mar 19	Budget	\$ Over Budget	Jan - Mar 19	YTD Budget	\$ Over Budget	Annual Budget
Reserve Funding Expense							
7000 - Reserve Funding	14,000.00	14,000.00	0.00	42,000.00	42,000.00	0.00	168,000.00
7001 - Village Code Enforcement	1,666.67	1,666.67	0.00	5,000.01	5,000.01	0.00	20,000.00
Total Reserve Funding Expense	15,666.67	15,666.67	0.00	47,000.01	47,000.01	0.00	188,000.00
Total Expense	50,926.23	57,105.36	(6,179.13)	185,312.10	171,316.08	13,996.02	733,214.00
Net Income	16,283.67	3,995.85	12,287.82	(2,639.39)	11,987.55	(14,626.94)	0.00